Dear Parents / Guardians and fellow Wahyanites,

**Re: Wahyanites’ Stall at Lunar New Year Fair 2015**

As one of the events to celebrate the 95th anniversary of our dear school, Lumino, the Student Association is organizing the Wah Yan Lunar New Year Fair Project 2015 (WYLNYFP2015) in which a Wahyanite stall will be held in the Victoria Park Lunar New Year Fair from 13th February to 29th February 2015.

According to our previous experiences and the government statistics, an amount ranging from $80,000 to $100,000 will be required. We are writing to appeal for your financial support. Through subscribing the project’s shares, you can invest into the project and most importantly, show your support to the event. We will start issuing shares on 14th January 2015; it will last until 23rd January 2015. Details are shown below:

**Plan of share distribution**

We will issue shares in a fixed amount of $20 per unit. Each application should be five units ($100) or more. The upper limit of each application is 125 units ($2500).

For example:
If a parent or a student wants to subscribe shares of the project, he or she will have to subscribe at least five units and pay at least $100. If he or she would like to subscribe more units, the additional amount should be in a multiple of one unit ($20), such as 6 units ($120), 7 units ($140), 8 units ($160) .... to a maximum of 125 units ($2500).

Both cash and cheques are accepted. Cheques should be made payable to “Wah Yan College, Hong Kong Student Council”. Please kindly write down the student’s name, class and class no at the back of the cheque. All reply slips together with the cheques/cash should be handed in to the counter near the chapel during lunchtimes on or before 23rd January 2015.
Dividend policy

The distribution of dividend will be based on return on shareholders’ funds.
Return on shareholders’ funds (R.O.S.F) = \[
\frac{\text{Net profit}}{\text{Share capital}}
\]

For example:
Parent A has invested $1,000 and the total shareholders’ funds is $100,000. Parent A has a 1% shareholding in the Project.
If the Project brings us a $10,000 net profit, the R.O.S.F will be $10,000 (Net profit) $100,000 (Share Capital) i.e. 10%

Calculation method I:
Parent A will gain a profit of $100, which is 10% return of his or her capital contribution of $1,000.
Together with his or her capital contribution, parent A will get back $1,100.

Calculation method II:
The final shareholders’ funds will be $110,000 and parent A will receive 1% of it, which is $1,100.

If you would like to have further information, please attend our general meeting concerning share issuing on 16th January 2015 from 18:30 to 19:30. Parents are welcome.

Disclaimer

Please note that there are risks in this project. We cannot ensure that the project is profitable and hence cannot guarantee that the shareholders can profit from their capital contribution. Also, all final decisions are held by the Student Association in case of any disputes. However, we will do our best to safeguard the shareholders’ interests.

Yours sincerely,

Tse Wai Lok Walter
Chairperson
Organizing Committee

Fung Ho Kwan Jason
Chief Financial Officer
Organizing Committee

Wong Kar Ho Toby
President
Student Association

Dr. Y. L. So
Principal

Mr. Mark Loh
Teacher Advisor

Lunar New Year Fair Stall Organizing Committee 2014-2015
Reply Slip

Name of Student: ____________________________ ( ) Form: ____________

I have read and understood the content of the above notice and I agree to subscribe ____ units of shares with a total amount of $__________.

I hereby attached cash* / cheque* (cheque number ________________________) for the amount made payable to “Wah Yan College, Hong Kong Student Council”.

Name written on refund cheque (if applicable) __________________________________________

*cross out where inappropriate

_________________________________________  __________________________________________
Signature of Parent/ Guardian                  Signature of Student

_________________________________________
Name of Parent/ Guardian